

SANGHVI MALVIYA & COMPANY
CHARTERED ACCOUNTANTS

PARTNER

NAND KISHORE MALVIYA
Chartered Accountant
B.Com. F.C.A.



Office Address :
E-2/263, Arera Colony Bhopal.

(M): 08319166354
(M): 09584465161

We have audited the attached "Balance Sheet" of Jay Narayan College of Technology, Bhopal as at 31st March 2023 and also the "Income & Expenditure Account" for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that :

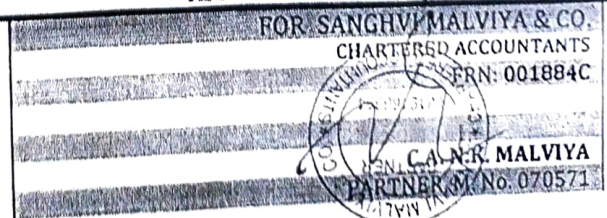
- (i) We have obtained all the information and explanations, which to the best of our Knowledge and belief were necessary for the purpose of our audit.
- (j) In our Opinion proper books of accounts as required by law have been kept by the Society so far as it appears from our examination of those books
- (k) The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
- (l) In our Opinion and to best of our information and according to the explanation given to us the said accounts gives a true & fair view in conformity with the accounting principals generally accepted in India.
 - (v) In the Case of Balance Sheet of the State of the affairs of the Society as at 31st March' 2023, And
 - (vi) In the Case of Statement of Income & Expenditure account of the Net Surplus earned by the Society for the period ended on that date.

PLACE : BHOPAL

DATE : 30/10/2023

UDIN : 23070571BGWOZA8972

As Per Our Attached Report of Even Date



JAI NARAIN COLLEGE OF TECNOLOGY (INSTITUTE)
New Chouksey Nagar Berasia Road Bhopal
Balance Sheet As At 31st March, 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>RESERVES & SURPLUS</u>		<u>FIXED ASSETS</u>	
Bal. As per last Bal.Sheet	95566205	(As per schudle "C")	70747700
Add:Net Deficit for the year	<u>14862983</u>		
	110429188	<u>INVESTMENTS</u>	
<u>CURRENT LIABILITIES & PROVISIONS</u>		FDR/Deposits	11637219
(As per schedule "A")	55947698	<u>CURRENT ASSETS</u>	
		Loans & Advances	27973568
		(As per schedule "D")	
		<u>DEPOSITS</u>	54118800
		<u>CASH & BANK BAL.</u>	
		(As per schedule "E")	1899599
TOTAL	166376886	TOTAL	166376886

For : Jai Narain College of Technology, Bhopal

(Authorized Signatory)

UDIN:23070571BGWOZA8972

Dated : 30/09/2023

Place : Bhopal



As per our annexed report of even date.

For : Sanghvi Malviya & Company.,

Chartered Accountants

FRN. 001884C

(CA NAND KISHORE MALVIYA)

Partner M.No.070571



JAI NARAIN COLLEGE OF TECHNOLOGY (INSTITUTE)

New Chouksey Nagar Berasia Road Bhopal

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH OF 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Lab & Consumable Exp	57057	College Receipts	54623888
Salary Teaching Staff & Non Teaching	52319093	Consultancy Receipt	25000
Office Expenses	391889	Interest Receipt From Bank	62822
Advertisement & Publicity	945586	Grant In Aid	64500000
Affiliation, reg & Membership	2921850		
Bank Charges	111998		
Building repair & maintainance Exp	21642000		
Conveyance & Fuel Exp	740740		
Councelling Exp.	3574230		
Consultancy Fee	6403		
Property & Diversion fee	1065848		
Computer Lease Rent & Maint	681530		
Computer Software	688221		
Depreciation Exp.	7601762		
Electricity & Water Expenses	2789157		
EPF/ESIC Exp.	452230		
Examination & Pratical Exp.	238429		
Games & sports Exp	525334		
House Keeping Exp	1628429		
Interest on CAR	50828		
Journal & Periodicals	147445		
Legal & Professional Exp	26403		
Tour & Travelling Exp	51467		
Rent Rates & Taxes	536200		
Postage & Courier	11879		
General Repairs & maintainance exp	308676		
Security Expenses	1129080		
Staff Welfare Exp.	497960		
Stationary & Printing	877796		
Telephone Internet & Broadband Exp.	640958		
Vehicle Running & Maint	278676		
Visiting Faculty Exp	92000		
Garden maintenance Exp	185295		
Program Events & functions exp	863178		
Seminar, Workshop & conference Expens	269100		
Surplus for the Year	14862983		
TOTAL	119211710	TOTAL	119211710

For :Jai Narain College of Technology

(Authorized Signatory)

UDIN:23070571BGWOZA8972

Dated : 30/09/2023

Place : Bhopal

As per our annexed report of even date.

For : Sanghvi Malviya & Company.,

Chartered Accountants

FRN. 001884C

(CA NAND KISHORE MALVIYA)

Partner M.No.070571

JAI NARAIN COLLEGE OF TECHNOLOGY (INSTITUTE)

New Choksey nagar Berasia Road Bhopal

Schedule Forming Part of Provisional Balance Sheet as at 31st March, 2023

Schedule "C" Fixed Assets

S. No.	Particulars	Rate	Opening 01.04.2022 W.D.V.	Additions		Gross Value	Depreciation			Net Value
		of Dep.		April to Sep.	Oct to Dec.		April to Sep.	Oct to Dec.	Total	
1	Equipments	15%	1003319	1035232	0	2038551	305783	0	305783	31.03.2023 1732768
2	Books & magazines	60%	1710	312448	192014	506172	188495	57604	246099	260073
3	Building	10%	41719310	72000	0	41791310	4179131	0	4179131	37612179
4	Computers	40%	311093	728900	1775000	2814993	415997	355000	770997	2043996
5	Furniture & Fixture	10%	10962546	0	1283936	12246482	1096255	64197	1160451	11086031
6	Land	0%	12250000	0	0	12250000	0	0	0	12250000
7	Office Equipments	15%	2232409	213957	90400	2536766	366957	6780	373739	2163027
8	Camera & projector	15%	0	237418	325200	562618	35613	24390	60003	502615
9	Musical instruments	15%	54233	0	0	54233	8135	0	8135	46098
10	Vehicles	15%	1165219	1918800	464320	3548339	462603	34824	497425	3050914
	TOTAL		69699837	4518765	4130870	78349462	7058967	542795	7601762	70747700

For : Jai Narain College of Technology, Bhopal

(Authorized Signatory)
Date : 30/09/2023
Place : Bhopal



As per our annexed report of even date.

For : Sangini Malviya & Company.,

Chartered Accountants
FRN. 001884C



(CHAND KISHORE MALVIYA)
Partner M.No. 070571